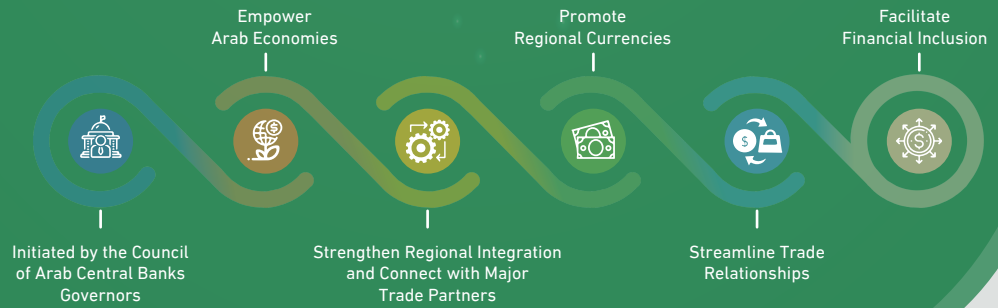




Payment as it should be !

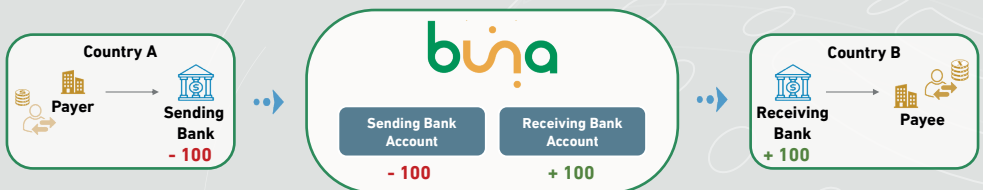
Buna is a centralized cross-border and cross-currency payment system that operates according to the Principles for Financial Market Infrastructures (PFMIs) issued by the Bank of International Settlement (BIS) Committee on Payments and Market Infrastructures (CPMI) and the International Organization of Securities Commissions (IOSCO).

Buna is operated by the Arab Regional Payments Clearing and Settlement Organization "ARPCSO", which is owned by The Arab Monetary Fund "AMF".

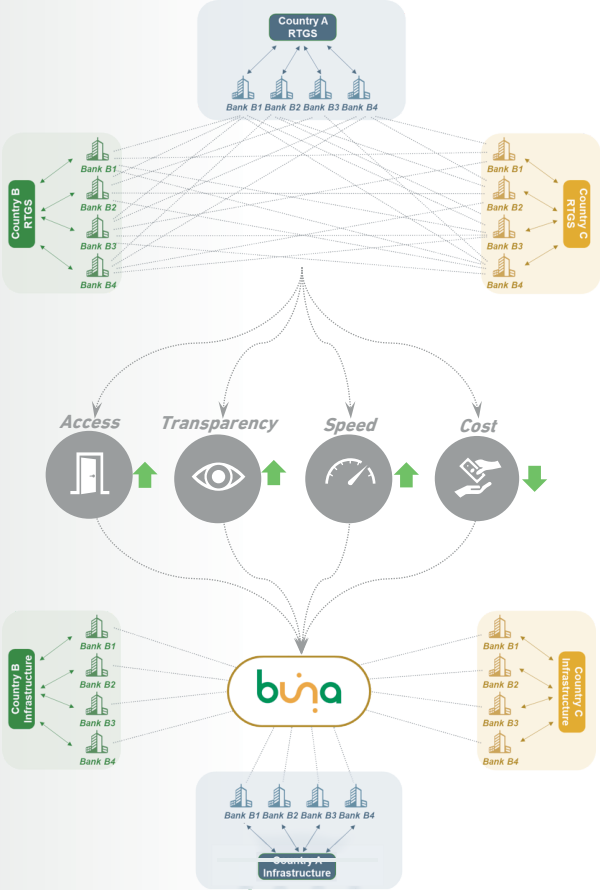


Buna follows a straightforward model that connects payers and payee directly. It processes settlement in book-entry form and in real-time and provides finality and irrevocability with immediate access to funds.

Buna includes a combination of Arab (AED, SAR, EGP, JOD) and international currencies (USD and EUR).



The G20 has made enhancing cross-border payments a priority. Faster, cheaper, more transparent and more inclusive cross-border payment services, including remittances. While maintaining their safety and security, cross-border payments would have widespread benefits for citizens and economies worldwide, supporting economic growth, international trade, global development and financial inclusion.



*Buna provides integration at regional level and meets the 19 building blocks defined by the CPMI (BIS). **Buna makes cross-border payment as efficient as domestic payment**, benchmarking the G20 roadmap for enhancing cross-border payments.*

Easy to Participate
(Transparent eligibility criteria & streamlined legal framework)

Easy to Connect
(SWIFT connectivity and standard ISO messages)

No Financial Barrier
("Pay as you go" model, no upfront/recurring fixed costs)



Efficient Single Window
(All business lines, multiple currencies, multiple countries)

Use-case agnostic
(No-limits and multiple payments instruments)

Competitive Model
(Reduced and transparent flat fee)

Gradual Paradigm Shift
(No minimum commitments)

Correspondent Banking Friendly
(Funding/Defunding & FX remain with them)

Positive Customer Experience
(Real-time...)

No Credit Risk
(Prefunding Model)

No Foreign Exchange Risk
(Exchange relies on commercial banks outside the payment process)

No Liquidity Risk
(Real-time with immediate finality)

No Compliance Risk
(Embedded sanction screening and AML/CFT checks in addition to Participants' own obligations)



A comprehensive program to combat financial crime based on three key pillars that promotes the safety and efficiency of Buna's operations and ensures that sufficient controls and measures are implemented.

Financial Crimes Compliance Program

Governance, Roles and Responsibilities

Buna Governance Model

Participants' Roles and Responsibilities

Buna's Role and Responsibilities



Participants Onboarding Due Diligence

Eligibility Criteria

Participants Due Diligence

KYC Checks

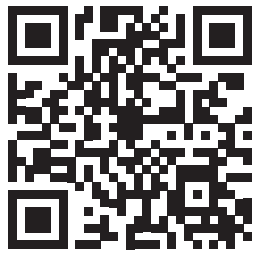


Controls and Processes

Completeness Check

Pre-payment Checks

Post-payment Checks



Scan QR Code For More Information



buna

For more information, please contact:

Buna

Arab Regional Payments Clearing and Settlement Organization

 buna@amf.org.ae
www.buna.co

 +971 2 617 1200

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