



## ADVISORY GROUP

### Outcome of Meeting #1

**Date & Time:** June 1<sup>st</sup>, 2023, 02:00 pm (UAE Time)

**Venue:** Virtual (WebEx Session)

Arab Regional Payments  
Clearing and Settlement  
Organization

المؤسسة الإقليمية لمقاصة وتسوية المدفوعات العربية

## 1. Introductory and Welcoming Remarks

- Document reference: *BUNA 1st Advisory Group Agenda*
- Mr. Mehdi Manaa – Chief Executive Officer at BUNA and the group’s chairperson welcomed the members to the first meeting of Buna advisory group. He gave a brief about the purpose of establishing the group and highlighted its importance. He then introduced the meeting agenda, which was approved.

## 2. The Advisory Group – A Background

- Document reference: *Buna Advisory Group Set Up*
- Mr. Manuel Iglesias – Chief Risk and Compliance Officer, shared a presentation about the advisory group’s setup, which clarified the background and the expectations behind the establishment of the advisory group as well as its positioning in the overall governance of Buna.

## 3. Tour de Table

- Mr. Faisal Alhijawi – Chief Strategy and Development Officer at BUNA and the group’s secretary introduced the group members. Members welcomed the creation of the group and expressed shared views about the value that it can deliver to the Buna community and overall industry.

## 4. Buna’s Advisory Group Terms of Reference

- Document reference: *Advisory Group Terms of Reference 240523*
- The secretary presented to the group members the terms of reference document (TOR)
- The chairperson clarified that information and opinions need to be shared and discussed freely within the group, and therefore key discussion points and meetings’ outcomes will be documented in a summarized and collective manner without reference to the individual contributors.
- The chairperson stated that members are welcome to send their comments on the TOR document within one week (by June 8th close of business).
- During the discussion, the idea of adding a section about (conflict of interest) has been proposed.
- All communications can be addressed to the group secretary via the email address [advisorygroup@buna.co](mailto:advisorygroup@buna.co)

## 5. Next meeting

- The chairperson indicated that the next meeting is expected to take place at the end of October 2023, possibly in a physical format. More details on the date, venue and agenda will be shared ahead of time.
- Members are welcome to share their suggestions on the agenda in advance.



- Certain suggestions on agenda points were shared during the meeting such as sharing learnings from other regional experiences of similar nature or introducing the upcoming CPMI's report on enhancing cross-border payments, which is expected to be issued around the same date.