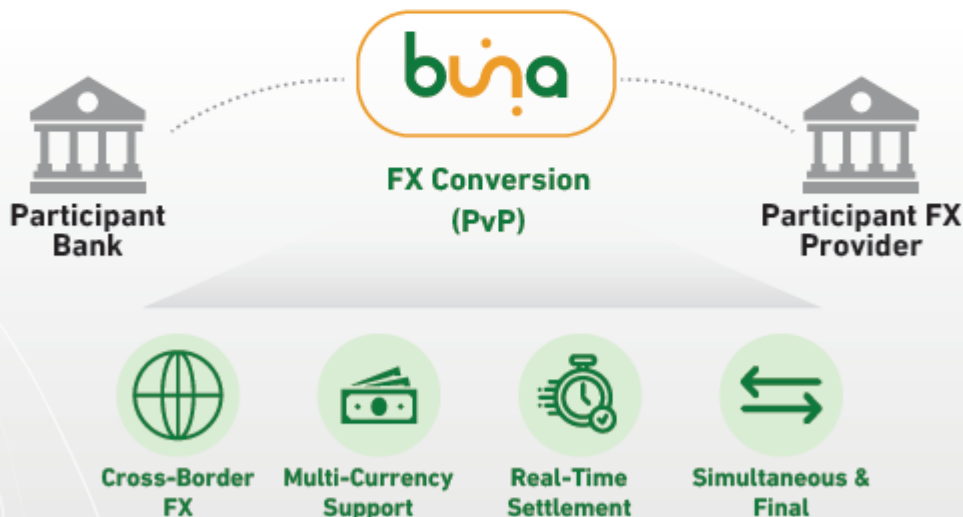




Payment as it should be!

Buna's Payment vs Payment (FX Service)

Buna is now transforming the way FX transactions can be conducted. Buna's Payment versus Payment (PvP) mechanism provides a secure and accessible marketplace for FX transactions, offering direct communication and settlement between participants. It provides safe, efficient, real-time settlement, optimizing liquidity and creating new business opportunities for participants.



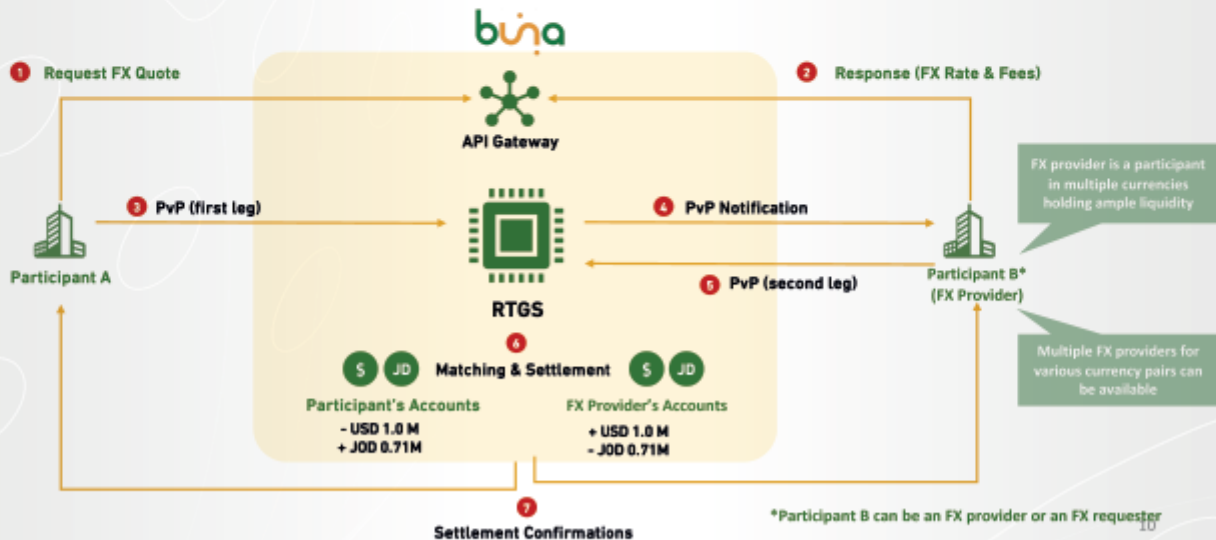
Key Benefits



How it works

Buna's PVP offers a more accessible and more secure FX market using a modern set of APIs. With Buna's PVP service, participants can engage in FX deals directly with each other, independently of Buna or any intermediary. The PVP mechanism ensures that settlement in one currency occurs only when the settlement of the other currency happens simultaneously. This innovative FX marketplace optimizes liquidity usage and contributes to enhanced safety and efficiency in cross-border payments, benchmarking the G20 roadmap for enhancing cross-border payments.

Example: Participant would like to fund its JOD account using USD



Key Considerations

- 1** Buna **doesn't store exchange rates**; FX inquiry is sent as **API proxy call** with no information being stored centrally, parties populate the subsequent PvP steps with the appropriate values.
- 2** PvP transactions are processed only with "**same-day-value**".
- 3** PvP transaction is processed on "**settle-or-reject**" basis, i.e., if any of the debiting accounts don't have enough funds then PvP transaction is rejected with appropriate notifications.
- 4** **Foreign exchange inquiry** will be based on an FX message type.



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