



Payment as it should be !

Key Considerations

- 1** Buna **doesn't store exchange rates**, FX inquiry is sent as **API proxy call** with no information being stored centrally, parties populate the subsequent PvP steps with the appropriate values.
- 2** PvP transaction are processed only with "**same-day-value**".
- 3** PvP transaction is processed on "**settle-or-reject**" basis, i.e., if any of the debiting accounts don't have enough funds then PvP transaction is rejected with appropriate notifications.
- 4** **Foreign exchange inquiry** will be based on an FX message type.



Scan QR Code For More Information



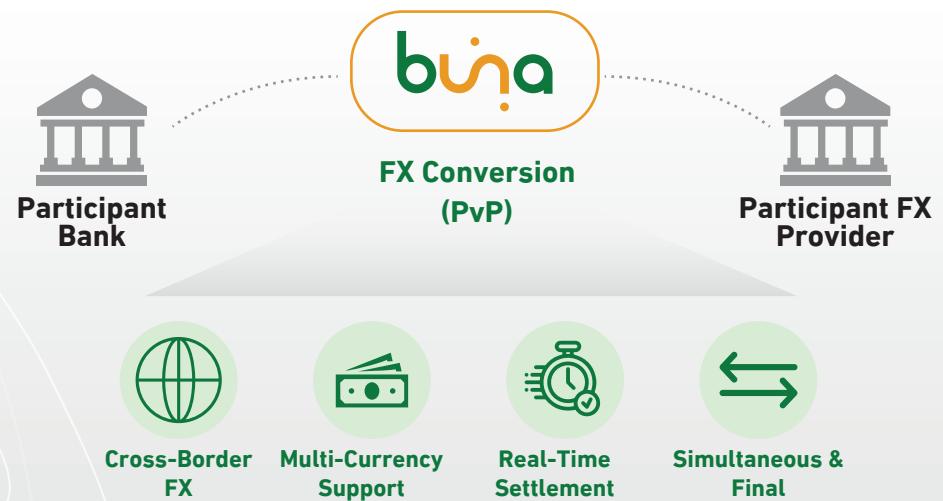
For more information, Please contact :
Buna
Arab Regional Payments Clearing
and Settlement Organization

buna@amf.org.ae
 www.buna.co
 +971 2 617 1200

Buna® its logo and its slogan are registered trademarks owned by the Arab Regional Payments, Clearing and Settlement Organization ("ARPCSO").

Buna's Payment vs Payment (FX Service)

Buna is now transforming the way FX transactions can be conducted. Buna's Payment versus Payment (PvP) mechanism provides a secure and accessible marketplace for FX transactions, offering direct communication and settlement between participants. It provides safe, efficient, real-time settlement, optimizing liquidity and creating new business opportunities for participants.

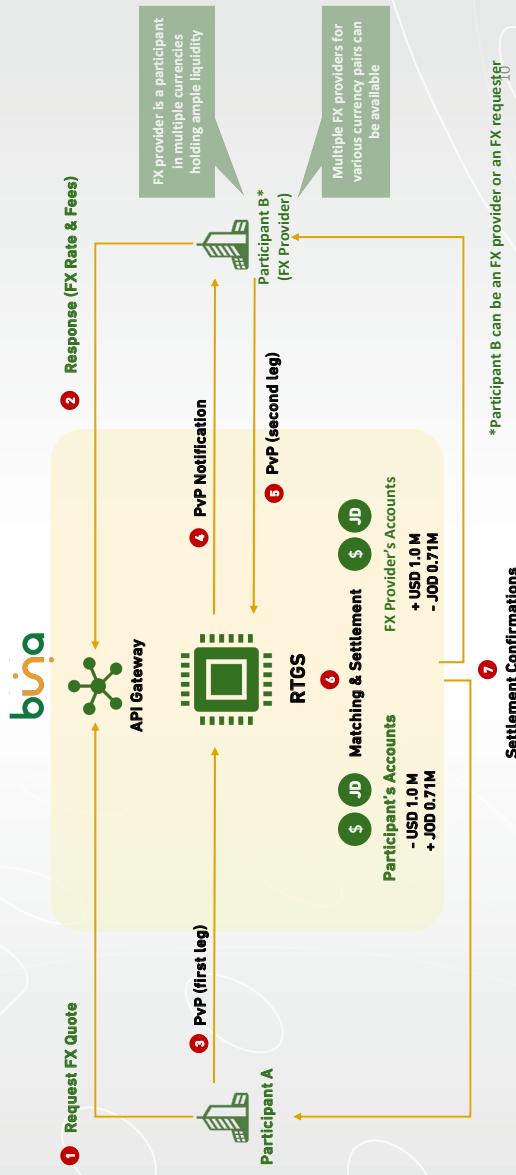


How it works

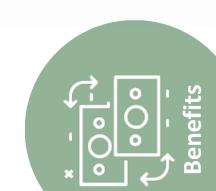
Buna's PvP offers a more accessible and more secure FX market using a modern set of APIs.

With Buna's PvP service, participants can engage in FX deals directly with each other, independently of Buna or any intermediary. The PvP mechanism ensures that settlement in one currency occurs only when the settlement of the other currency happens simultaneously. This innovative FX marketplace optimizes liquidity usage and contributes to enhanced safety and efficiency in cross-border payments, benchmarking the Gr. roadmap for enhancing cross-border payments.

Example: Participant would like to fund its JOD account using USD



Key Benefits



Step-up Liquidity Optimization
Further avail Buna's single window to manage cross-currency balances

No FX Settlement Risk
Thanks to PvP mechanism and the closed currency circuits

Support Global Efforts
Contribute to the G20 journey to enhance cross-border payments

Unlock Business Opportunities
Enable the ecosystem members to provide value-added services