## **Sustained Progress**



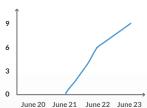
6 Currencies (AED, EGP, SAR, JOD, USD, EUR) onboarded rapidly, mix of Arab and International currencies, representing 90% of the intra-Arab flows





Consistent pace of onboarding, more than 110 banks already signed the participation agreement





Interlinking initiatives to process one leg of the payment in each platform, building bridges with major trade partners





For more information, Please contact:

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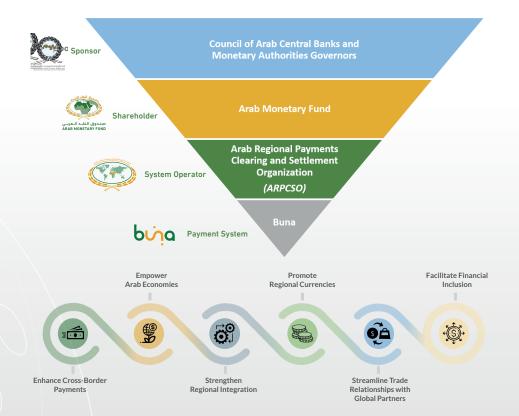
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# Payment as it should be!

## **Overview**

Buna is a Central Banks initiative, with a main objective of enhancing cross-border payments, in addition to several other developmental and regional integration objectives.



#### What is Buna

Buna is a centralized cross-border and multi-currency payment system that operates according to the Principles for Financial Market Infrastructures (PFMIs) issued by the Bank of International Settlement (BIS) Committee on Payments and Market Infrastructures (CPMI) and the International Organization of Securities Commissions (IOSCO).

## Its multiple use-cases













Business & Trade

Government

Treasury

Personal Remittances

Digital Commerce



Bill Payments & Collections



Corporate Disbursements



FX (PvP)



Securities

### **Tangible Benefits**



**Single Window:** efficient access (1 agreement, 1 connection, 1 account, 1 RMA)



Fit for any use case: payments can be for trade, personal remittance, or treasury purposes



**Real-time Settlement:** settlement is real-time for all participants regardless of geography



**Fees** are flat regardless of value, whether transacting in thousands, millions or in billions



Compliment / optimize / expand your existing market reach with a growing network of banks



Flexible billing: OUR or SHA/BEN, billed on monthly basis (based on actuals i.e. settled transitions only)



Funds are always delivered in full: All banks are direct participants to the system



**Extended operating hours:** ambitious plan to continuously extend operating hours to reach 24x7



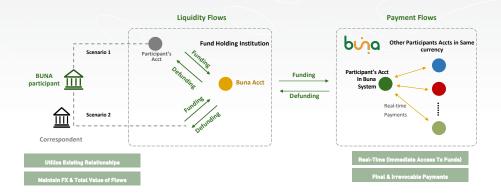
No transaction limits: with prefunded model, participants can transact in any value



**New opportunities:** participation in multiple currencies paves the road to become FX provider

#### How it works

Buna is a centralized cross-border and multi-currency payment system that operates according to the Principles for Financial Market Infrastructures (PFMIs) issued by the Bank of International Settlement (BIS) Committee on Payments and Market Infrastructures (CPMI) and the International Organization of Securities Commissions (IOSCO).



Buna follows a straightforward model that meets the 19 building blocks defined by CPMI (BIS) supporting the G20 roadmap to enhance cross-border payment as efficient as domestic payment.

